



Where Family is More Than Our Name

1530 West 53rd Street • Davenport, Iowa 52806

Phone (563)388-8328

www.familycu.com

Opt In or Opt Out Authorization

Important Information Regarding Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction.

We can pay the item, covering an overdraft, in two different ways:

1. We have standard overdraft practices that come with your account
2. We also have overdraft protection plans which may be less expensive than our standard overdraft practices: automatic transfer from savings account or loan overdraft transfer.

This notice explains our standard overdraft practices that come with your account.

We will authorize and pay overdrafts for the following types of transactions:

- Checks, and other transactions made using your checking account number
- Automated Clearing House (ACH) payments

Currently, we will NOT authorize and pay overdrafts for the following types of transactions, unless you ask us to do so (see authorization below):

- ATM transactions
- Point of Sale, every day, one time debit card transactions

We pay any/all overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Fees for Overdrafts

Under our standard overdraft practices, we will charge you a fee of \$27 each time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account.

Authorize and Pay Overdrafts on ATM and Everyday Debit Card Transactions

Effective August 15, 2010, If you want us to authorize and pay overdrafts on your ATM transactions and every day, point of sale, debit card transactions, at the standard fee of \$27 per item, please authorize the form below:

Please call in or stop in any branch to authorize this overdraft plan: **563-388-8328**

