

# Overdraft Services Consent

## ATM and One-Time Debit Card Transactions

An overdraft occurs when you do not have enough money in your account to cover a transaction, but as a courtesy, we pay it anyway. We can cover your overdrafts in the following ways:

1. We have our standard Courtesy Pay Program that comes with your account.
2. SECNY FCU in its sole discretion will determine when and if Courtesy Pay will be activated. As a guideline, Courtesy Pay may be activated after the account has been established for a minimum of 60 days, the account holder is 18 years or older and is in good standing.
3. We also provide overdraft protection services such as Automatic Transfer from Savings or you can apply for an Overdraft Line of Credit. Contact us to learn more about these services.

### THIS NOTICE EXPLAINS OUR STANDARD COURTESY PAY PROGRAM.

#### What are the standard overdraft practices that come with my account?

We **DO AUTHORIZE** and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ACH transactions

We **DO NOT AUTHORIZE** and pay overdrafts for the following types of transactions **UNLESS YOU ASK US TO** (see below):

- ATM transactions
- Everyday debit card transactions

**We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.**

#### What fees will I be charged if SECNY pays my overdraft?

Under our standard overdraft practices:

- A nominal fee of \$28 will be charged each time we pay an overdraft.
- We charge per overdraft.

#### What if I WANT SECNY to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions complete the form below and return to any SECNY branch.

I **WANT** SECNY to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **DO NOT WANT** SECNY to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **WANT TO OPT OUT OF THE ENTIRE COURTESY PAY PROGRAM** and understand by doing so, NO overdrafts will be authorized and paid on my account, including checks.

**SECNY**  
Federal Credit Union  
*Serving Everyone in Central New York!*

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Member #: \_\_\_\_\_