

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that will come with your account.
2. We also offer overdraft protection plans such as
  - A link to a savings account or personal reserve account** which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- **Checks and other transactions made using your checking account number**
- **Automatic bill payments**

We do not authorize and pay overdrafts for the following types of transactions unless you ask us (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ► What fees will I be charged if Port Washington State Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$35.00** each time we pay an overdraft.
- **If the account is overdrawn for more than three consecutive days, we charge an additional fee of \$3.99 for each day your account is overdrawn.**
- There is no limit on the total fees we can charge you for overdrawing your account.
- The maximum total fees that we can charge you for overdrawing your account is \$
- **The maximum number of overdraft fees that we can assess is limited to 5 per day.**

### ► What if I want Port Washington State Bank to authorize and pay my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call **(800) 550-9435**, or complete the form below and:

- present it at **one of our branch offices**
- mail it to **206 N. Franklin St, PO Box 176, Port Washington WI 53074**
- visit our website at

I do not want **Port Washington State Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want **Port Washington State Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions. Note: You have a right to revoke your authorization at any time.

Printed Name: \_\_\_\_\_ **X** \_\_\_\_\_

Date: \_\_\_\_\_ Account Number(s): \_\_\_\_\_