What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have <u>standard overdraft practices</u> that come with your account.
2. We also offer <u>overdraft protection plans</u>, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our <u>standard overdraft practices</u>.

➢ **What are the <u>standard overdraft practices</u> that come with my account?**
We <u>do</u> authorize and pay overdrafts for the following types of transactions:
- Checks and other transactions made using your checking account number
- Automatic bill payments

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➢ **What fees will I be charged if United Bank pays my overdraft?**
Under our standard overdraft practices:
- We will charge you a fee of up to $30 (or our current overdraft fee) each time we pay an overdraft.
There is no limit on the total fees we can charge you for overdrawing your account.

➢ **What if I want United Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**
If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and take it to one of our convenient branch locations. Or you can mail it to: ATTN: Customer Accounting, United Bank, PO Box 89, Versailles KY 40383; fax to 859-873-6551; or you can call 859-873-3136.

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Effective August 15, 2010:
___ I want **United Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

For multiple accounts, please use a separate form for each account.

IMPORTANT NOTICE: IF YOU DO NOT COMPLETE THIS FORM AND RETURN TO US OR CALL US TO OPT-IN, WE WILL ASSUME THAT YOU DO NOT WISH TO AUTHORIZE OVERDRAFTS ON ATM AND EVERYDAY DEBIT CARD TRANSACTIONS.

<u>For Bank Use Only:</u>
Method of Opt in: ☐Written ☐Phone ☐Other: Email _____   Date Received:_____
                                                                          Fax _____   System Input Date: _____
                                                                          _____   Employee: _____